

## Interest rates — archived January 2021

Last updated on October 7, 2020

At Harmoney, we're 100% open and transparent about our rates and fees.

Our rates range from 6.99% p.a. to 25.69% p.a. (Comparison rate 7.79% p.a. to 26.65% p.a.)

We assess your current financial circumstances and then assign you a rate, so you pay based on your individual circumstances not everyone else's.

### Get your rate

If you're thinking about getting a loan, you can check what interest rate will apply to you through our no obligation loan application. During the loan application, you'll provide us with some financial information, including access to review your credit files. Based on an assessment of this information, we'll assign you an interest rate. Then you'll be able to decide whether you want a loan at the interest rate provided.

[Apply now](#)

### Cost of Borrowing

To help you understand the total cost of interest over the term of your loan, you can download a detailed Excel sheet or PDF which shows the total cost of borrowing for a range of example loans.

The documents include 3 and 5 year terms for loan rates and limits.

- [Download as Excel](#)
- [Download as PDF](#)

### Repayment calculator

Get a quick estimate of your repayments using our personal loan calculator.

[Personal loan calculator](#)

### Fees

Borrowers who maintain their regular repayment schedule will not be charged any fees beyond the one-off Establishment Fee. We also don't charge any early repayment fees, so you can pay your loan off early without any penalties, plus there are no ongoing monthly account fees.

### Establishment fee

Harmony charges an up front, one-off Establishment Fee of:

- \$275 for loans of below \$5,000 or;

- \$575 for loans of \$5,000 and above.

The Establishment Fee is added to the approved loan amount requested, and paid to Harmony on settlement of the loan.

If your loan is not successfully funded, you will not be required to pay an Establishment Fee.

**Dishonour fee**

If a borrower's repayment is dishonoured, a \$15 fee will be charged to the borrower's account for the additional administration required to re-process the payment. The fee will be due with the borrower's next payment.

**Legal fees**

If enforcement action is required against a borrower, any legal and associated third party costs incurred will be charged to the borrower account. The costs charged are due in the borrower's next payment.