Harmoney

Effective from — 18 Jan 2024

Total Cost of Borrowing

This table shows the total cost of borrowing through Harmoney. The total cost of borrowing is the total amount of interest paid over the term of the loan plus the cost of the only compulsory fee - the Establishment Fee
The costs shown are for the full term of the loan. If you repay faster than required the cost of borrowing will reduce as you pay less interest. There is no fee for prepayment.
These costs are indicative.

Term (months)	36																					
Establishment Fee (loans $2k to <$5k+)	$275																					
Establishment Fee (loans $5k+)	$575																					
Interest Rate	5.76%	7.76%	12.99%	13.49%	13.99%	14.49%	14.99%	15.49%	15.99%	16.49%	16.99%	17.49%	17.99%	18.49%	19.99%	20.49%	20.99%	21.99%	22.99%	23.03%	23.99%	24.03%
Loan Amount (ex. Establishment Fee)																						
$2,000	$483	$557	$759	$779	$799	$819	$839	$859	$879	$899	$920	$940	$960	$981	$1,043	$1,064	$1,085	$1,127	$1,170	$1,172	$1,213	$1,214
$5,000	$1,084	$1,267	$1,761	$1,810	$1,858	$1,907	$1,956	$2,006	$2,055	$1,722	$1,770	$1,817	$1,864	$1,912	$2,056	$2,105	$2,154	$2,251	$2,350	$2,354	$2,449	$2,453
$10,000	$1,540	$1,888	$2,825	$2,917	$3,010	$3,102	$3,195	$3,289	$3,382	$3,094	$3,186	$3,278	$3,371	$3,464	$3,745	$3,839	$3,934	$4,125	$4,317	$4,325	$4,510	$4,518
$15,000	$1,997	$2,508	$3,889	$4,025	$4,161	$4,297	$4,434	$4,572	$4,710	$4,466	$4,603	$4,740	$4,877	$5,016	$5,433	$5,574	$5,715	$5,998	$6,284	$6,295	$6,571	$6,583
$20,000	$2,453	$3,129	$4,954	$5,132	$5,312	$5,492	$5,673	$5,855	$6,037	$5,838	$6,019	$6,201	$6,384	$6,567	$7,122	$7,308	$7,495	$7,871	$8,250	$8,266	$8,632	$8,648
$25,000	$2,909	$3,750	$6,018	$6,240	$6,463	$6,687	$6,912	$7,138	$7,365	$7,210	$7,436	$7,663	$7,891	$8,119	$8,811	$9,043	$9,276	$9,745	$10,217	$10,236	$10,693	$10,712
$30,000	$3,366	$4,370	$7,082	$7,347	$7,614	$7,882	$8,151	$8,421	$8,692	$8,582	$8,852	$9,124	$9,397	$9,671	$10,499	$10,777	$11,056	$11,618	$12,184	$12,207	$12,754	$12,777
$35,000	$3,822	$4,991	$8,146	$8,455	$8,765	$9,077	$9,390	$9,704	$10,019	$9,954	$10,269	$10,586	$10,904	$11,223	$12,188	$12,512	$12,837	$13,491	$14,151	$14,177	$14,815	$14,842
$40,000	$4,279	$5,611	$9,210	$9,562	$9,916	$10,272	$10,628	$10,987	$11,347	$11,326	$11,686	$12,047	$12,410	$12,774	$13,876	$14,246	$14,618	$15,365	$16,118	$16,148	$16,876	$16,907
$45,000	$4,735	$6,232	$10,274	$10,670	$11,067	$11,466	$11,867	$12,270	$12,674	$13,080	$13,487	$13,896	$13,917	$14,326	$15,565	$15,981	$16,398	$17,238	$18,084	$18,118	$18,937	$18,971
$50,000	$5,191	$6,853	$11,338	$11,777	$12,218	$12,661	$13,106	$13,553	$14,001	$14,452	$14,904	$15,358	$15,423	$15,878	$17,253	$17,715	$18,179	$19,112	$20,051	$20,089	$20,998	$21,036
$55,000	$5,648	$7,473	$12,402	$12,885	$13,369	$13,856	$14,345	$14,836	$15,329	$15,824	$16,320	$16,819										
$60,000	$6,104	$8,094	$13,466	$13,992	$14,521	$15,051	$15,584	$16,119	$16,656	$17,196	$17,737											
$65,000	$6,561	$8,715	$14,530	$15,100																		
$70,000	$7,017	$9,335																				
Term (months)	60																					
Establishment Fee (loans $2k to <$5k+)	$275																					
Establishment Fee (loans $5k+)	$575																					
Interest Rate	5.76%	7.76%	12.99%	13.49%	13.99%	14.49%	14.99%	15.49%	15.99%	16.49%	16.99%	17.49%	17.99%	18.49%	19.99%	20.49%	20.99%	21.99%	22.99%	23.03%	23.99%	24.03%
Loan Amount (ex. Establishment Fee)																						
$2,000	$624	$752	$1,105	$1,140	$1,175	$1,211	$1,247	$1,283	$1,319	$1,355	$1,392	$1,428	$1,465	$1,503	$1,616	$1,654	$1,692	$1,769	$1,847	$1,850	$1,926	$1,929
$5,000	$1,430	$1,744	$2,609	$2,695	$2,781	$2,868	$2,956	$3,044	$3,133	$2,779	$2,864	$2,949	$3,035	$3,122	$3,384	$3,472	$3,561	$3,740	$3,920	$3,928	$4,103	$4,111
$10,000	$2,196	$2,793	$4,434	$4,596	$4,760	$4,925	$5,091	$5,258	$5,426	$5,153	$5,318	$5,485	$5,652	$5,820	$6,330	$6,502	$6,675	$7,024	$7,376	$7,390	$7,732	$7,746
$15,000	$2,962	$3,841	$6,258	$6,498	$6,739	$6,982	$7,227	$7,473	$7,720	$7,527	$7,772	$8,020	$8,268	$8,518	$9,277	$9,532	$9,789	$10,308	$10,831	$10,852	$11,361	$11,382
$20,000	$3,729	$4,890	$8,082	$8,399	$8,718	$9,039	$9,362	$9,687	$10,014	$9,901	$10,227	$10,555	$10,884	$11,216	$12,223	$12,562	$12,904	$13,591	$14,287	$14,315	$14,989	$15,017
$25,000	$4,495	$5,938	$9,907	$10,301	$10,697	$11,096	$11,498	$11,902	$12,308	$12,274	$12,681	$13,090	$13,501	$13,915	$15,170	$15,593	$16,018	$16,875	$17,742	$17,777	$18,618	$18,653
$30,000	$5,262	$6,987	$11,731	$12,202	$12,676	$13,153	$13,633	$14,116	$14,602	$14,648	$15,135	$15,625	$16,117	$16,613	$18,116	$18,623	$19,132	$20,159	$21,198	$21,239	$22,246	$22,289
$35,000	$6,028	$8,035	$13,556	$14,104	$14,655	$15,210	$15,768	$16,330	$16,896	$17,022	$17,589	$18,160	$18,734	$19,311	$21,063	$21,653	$22,247	$23,443	$24,653	$24,702	$25,875	$25,924
$40,000	$6,795	$9,084	$15,380	$16,005	$16,634	$17,267	$17,904	$18,545	$19,189	$19,396	$20,043	$20,695	$21,350	$22,009	$24,009	$24,683	$25,361	$26,727	$28,108	$28,164	$29,504	$29,560
$45,000	$7,561	$10,132	$17,204	$17,906	$18,613	$19,324	$20,039	$20,759	$21,483	$22,212	$22,945	$23,682	$23,966	$24,707	$26,956	$27,713	$28,475	$30,011	$31,564	$31,626	$33,132	$33,195
$50,000	$8,327	$11,181	$19,029	$19,808	$20,592	$21,381	$22,175	$22,973	$23,777	$24,586	$25,399	$26,217	$27,040	$27,868	$30,379	$31,225	$32,076	$33,792	$35,527	$35,596	$37,279	$37,349
$55,000	$9,094	$12,229	$20,853	$21,709	$22,571	$23,438	$24,310	$25,188	$26,071	$26,959	$27,853											
$60,000	$9,860	$13,278	$22,677	$23,611	$24,550	$25,495	$26,445	$27,402	$28,365	$29,333	$30,307											
$65,000	$10,627	$14,326	$24,502	$25,512																		
$70,000	$11,393	$15,375																				
Term (months)	84																					
Establishment Fee (loans $2k to <$5k+)	$275																					
Establishment Fee (loans $5k+)	$575																					
Interest Rate	5.76%	7.76%	12.99%	13.49%	13.99%	14.49%	14.99%	15.49%	15.99%	16.49%	16.99%	17.49%	17.99%	18.49%	19.99%	20.49%	20.99%	21.99%	22.99%	23.03%	23.99%	24.03%
Loan Amount (ex. Establishment Fee)																						
$2,000	$770	$956	$1,475	$1,528	$1,580	$1,633	$1,687	$1,740	$1,795	$1,849	$1,904	$1,960	$2,015	$2,072	$2,242	$2,300	$2,358	$2,476	$2,594	$2,599	$2,714	$2,719
$5,000	$1,787	$2,243	$3,517	$3,645	$3,773	$3,903	$4,034	$4,166	$4,299	$4,433	$4,053	$4,181	$4,310	$4,441	$4,837	$4,971	$5,105	$5,377	$5,653	$5,664	$5,931	$5,942
$10,000	$2,875	$3,739	$6,155	$6,397	$6,642	$6,888	$7,136	$7,386	$7,638	$7,892	$7,633	$7,883	$8,135	$8,389	$9,161	$9,422	$9,684	$10,214	$10,750	$10,771	$11,292	$11,314
$15,000	$3,962	$5,235	$8,793	$9,150	$9,510	$9,873	$10,239	$10,607	$10,978	$11,352	$11,214	$11,586	$11,960	$12,338	$13,485	$13,873	$14,263	$15,050	$15,847	$15,879	$16,653	$16,686
$20,000	$5,050	$6,731	$11,432	$11,903	$12,379	$12,858	$13,341	$13,827	$14,318	$14,812	$14,794	$15,288	$15,785	$16,286	$17,809	$18,323	$18,841	$19,886	$20,944	$20,987	$22,015	$22,058
$25,000	$6,137	$8,228	$14,070	$14,656	$15,247	$15,843	$16,443	$17,048	$17,657	$18,271	$18,375	$18,991	$19,611	$20,235	$22,133	$22,774	$23,420	$24,723	$26,041	$26,094	$27,376	$27,429
$30,000	$7,224	$9,724	$16,708	$17,409	$18,116	$18,828	$19,545	$20,269	$20,997	$21,731	$21,956	$22,693	$23,436	$24,183	$26,457	$27,225	$27,998	$29,559	$31,139	$31,202	$32,737	$32,801
$35,000	$8,312	$11,220	$19,347	$20,162	$20,984	$21,813	$22,648	$23,489	$24,337	$25,191	$25,536	$26,395	$27,261	$28,132	$30,781	$31,676	$32,577	$34,395	$36,236	$36,310	$38,098	$38,173
$40,000	$9,399	$12,716	$21,985	$22,915	$23,853	$24,798	$25,750	$26,710	$27,676	$28,650	$29,117	$30,098	$31,086	$32,080	$35,105	$36,127	$37,155	$39,231	$41,333	$41,417	$43,459	$43,545
$45,000	$10,487	$14,212	$24,623	$25,668	$26,721	$27,783	$28,852	$29,930	$31,016	$32,110	$33,212	$34,322	$35,440	$36,566	$39,989	$41,145	$42,309	$44,658	$47,036	$47,132	$49,442	$49,539
$50,000	$11,574	$15,708	$27,262	$28,421	$29,590	$30,768	$31,955	$33,151	$34,356	$35,570	$36,793	$38,025	$39,265	$40,514	$44,313	$45,596	$46,887	$49,494	$52,133	$52,239	$54,803	$54,911
$55,000	$12,661	$17,204	$29,900	$31,174	$32,458	$33,752	$35,057	$36,371	$37,695	$39,030	$40,373											
$60,000	$13,749	$18,700	$32,539	$33,927	$35,327	$36,737	$38,159	$39,592	$41,035	$42,489	$43,954											
$65,000	$14,836	$20,196	$35,177	$36,680																		
$70,000	$15,923	$21,692																				